

ISLAMIC SOCIETY OF GREATER HOUSTON, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES  
(CASH BASIS)

	December 31,	
	2017	2016
<b>Assets</b>		
Current assets		
Cash and cash equivalents	\$ 7,882,539	\$ 8,014,681
Other current assets	60,297	33,468
Total current assets	7,942,836	8,048,149
Non current assets		
Investments	2,916,976	4,849,721
Construction in progress	13,915,848	11,016,894
Property and equipment, net	7,580,148	4,599,937
Total non current assets	24,412,972	20,466,552
Total assets	<u>\$ 32,355,808</u>	<u>\$ 28,514,701</u>
<b>Liabilities and Net Assets</b>		
Current liabilities		
Loans payable	\$ 9,000	\$ 9,000
Other current liabilities	87,089	187,955
Total current liabilities	96,089	196,955
Total liabilities	96,089	196,955
Net assets		
Unrestricted	27,435,296	23,412,717
Temporarily restricted	4,824,423	4,905,029
Total net assets	32,259,719	28,317,746
Total liabilities and net assets	<u>\$ 32,355,808</u>	<u>\$ 28,514,701</u>

See accompanying notes to consolidated financial statements

THE ISLAMIC SOCIETY OF GREATER HOUSTON, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF SUPPORT, REVENUE AND EXPENSES  
(CASH BASIS)

	Unrestricted	Temporarily Restricted	Year Ended December 31,	
			2017	2016
Revenue and other support				
Contributions	\$ 5,353,233	\$ 2,148,478	\$ 7,501,711	\$ 7,657,402
Program income	417,104	-	417,104	401,069
Education	5,669,121	-	5,669,121	5,604,809
Special events-relief	-	583,725	583,725	6,502
Services and facilities	295,265	-	295,265	2,088
Other (Zakat, Dawah, etc.)	-	1,571,237	1,571,237	1,337,545
Unrealized gain on investments	524,777	-	524,777	241,150
Net assets released from restrictions	4,384,046	(4,384,046)	-	-
Total revenue and other support	16,643,546	(80,606)	16,562,940	15,250,565
Expenses				
Program services				
Education	816,588	-	816,588	703,318
Funeral	173,496	-	173,496	7,561
Book services	137,943	-	137,943	114,786
Printing, shipping and other charges	38,865	-	38,865	36,035
Others-zakat, etc.	1,432,572	-	1,432,572	1,468,847
Payroll and other wages	5,835,610	-	5,835,610	5,746,259
Special events-relief	122,959	-	122,959	16,458
Total program services	8,558,033	-	8,558,033	8,093,264
General and administration expenses	3,946,701	-	3,946,701	3,488,968
Fundraising	116,233	-	116,233	170,502
Total expenses	12,620,967	-	12,620,967	11,752,734
Changes in net assets	4,022,579	(80,606)	3,941,973	3,497,831
Net assets, December 31, 2016	23,412,717	4,905,029	28,317,746	24,819,915
Net assets, December 31, 2017	\$ 27,435,296	\$ 4,824,423	\$ 32,259,719	\$ 28,317,746

See accompanying notes to consolidated financial statements

ISLAMIC SOCIETY OF GREATER HOUSTON, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(CASH BASIS)

	Year Ended December 31,	
	2017	2016
Cash flows from operating activities		
Change in net assets	\$ 3,941,973	\$ 3,497,831
Adjustments to reconcile net income to		
Net cash provided by operating activities		
Depreciation	95,229	99,064
Unrealized gain / loss in Investments	544,635	241,150
Changes in operating assets and liabilities		
Other current assets	(26,829)	(4,147)
Other current liabilities	(100,866)	45,375
Net cash provided by operating activities	4,454,142	3,879,273
Cash flows from investing activities		
Purchase of property and equipment	(3,075,440)	(993,403)
Increase in construction in progress	(2,898,954)	(2,507,065)
Increase in investments	1,388,110	235,448
Net cash (used in) investing activities	(4,586,284)	(3,265,020)
Net increase (decrease) in cash and cash equivalents	(132,142)	614,253
Cash and cash equivalents at beginning of year	8,014,681	7,400,428
Cash and cash equivalents at end of year	\$ 7,882,539	\$ 8,014,681

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